

## SEALAIFE PEARL

# PASSIVE ART NFT

### SEALAIFE PEARL INTRODUCTION

Let's start normalizing the mindset that Cryptocurrencies and Non-Fungible Tokens (NFT), together with their associated projects, should create lasting and sustainable benefits for holders. Fish and Chips Crypto aims to nourish this narrative through the SeaLaife Pearl NFT collection, providing an art-based non-fungible token with reliable passive income.

This Whitepaper presents the concept, objective, and approach in fulfilling the collection's value proposition and how we aim to solve one of the industry's main problems: *the lack of a viable long-term product that can provide a consistent passive income stream for every budget profile.*

[fishandchipscrypto.com](https://fishandchipscrypto.com)



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This whitepaper is for informational purposes only and does not constitute an offer to sell, solicitation to buy, or advice on purchasing any securities, financial instruments, or other investments. Participation in decentralized finance (DeFi) projects and engagement with non-fungible tokens (NFTs) carries inherent risks, including but not limited to market volatility, regulatory uncertainties, and technological vulnerabilities. Please read this document carefully and fully understand the associated risks before engaging in any transactions related to this project.

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By reading this whitepaper, you acknowledge and accept the terms of this disclaimer and agree that you are participating in this project at your own risk.



# CONCEPT ORIGINS

**SeaLaife Pearl NFTs are AI-Designed, Mythological-Themed artworks, inspired by under-water sceneries and a vibrant colour pallet.**

**Intended to transmit a sense of embrace for the project's long-term vision, of financial stability, for each holder to experience.**

Most investors, don't trade. They hold their stocks, ETFs, and Cryptocurrency tokens over a long period of time to see their Dollar value increase. Those who seek yield without actively trading assets have dabbled in services such as Native Staking, providing liquidity for various Liquidity Pool (LP) Staking, and Lending/Borrowing platforms, which come with their own range of risks and knowledge requirements. An array of options for additional yield that are therefore not ideally suited for long-term investors who search for a more laid-back solution.

At Fish & Chips Crypto, the SeaLaife Pearl NFTs are built with the patient investor in mind; stable growth and varying risk levels. Both benefits are achieved pooling NFT proceeds which fund the Fish & Chips Crypto Investment Strategy, with a main focus on capital preservation and continuous growth.

Choose the Right Value

## Budget Conscious

Each type of Pearl has a different valuation to meet budgets, risk tolerance, and personal objectives. The Pearls have a value range between 10 to 1000 POL.

Be Unique, not Different

## Equal Opportunity

Pearl holders can choose between six different artworks (depending on valuation). Regardless of Pearl type and purchase date, every holder earns the same rate. Equal opportunity is key for long-term success.

**~12%**  
**APR\***





The crypto industry is one of the fastest-paced environments we have ever known. The approach of investing and forgetting the funds for a couple of years works only in rare instances. Most projects require continuous follow-up and industry research. The average investor does not have the time for that due to various reasons. However, market analysis shows that many people seek investment opportunities that can be managed passively and still earn a yield. "Passive" being the key term highlights the need for an active counterparty to ensure success. The SeaLaife Pearl NFTs present a unique opportunity in the crypto space, offering exactly that: outsourcing continuous research while providing passive yield.

As a holder, the benefit is that each Pearl can earn up to 12% APR (in POL). While the NFT serves as a medium to generate funds, it also acts as a unique receipt in the holder's wallet, allowing them to receive monthly payouts. A SeaLaife Pearl NFT can always be listed on the OpenSea NFT Marketplace (while still earning) to exchange it for POL tokens.

## Pillars of Success

### Native Staking

75% of the total funds will be allocated to several native staking altcoin protocols.

### High Yield Staking & Trading

A portion of the remaining 25% will be allocated as follows.

### Reserve Pool

A portion of the remaining 25% will be allocated as reserves, project costs, marketing, and HR.

Alternatively, an investor may choose Native Staking (at roughly 4% APR, usually with an unlock period that affects earnings), Liquidity Pool (LP) Staking (which comes with various risks), or simply holding tokens in their wallet (at 0% APR).

Our product, the SeaLaife Pearl NFT, is designed to minimize the investor's active involvement while providing continuous yield.

This raises an essential question: how does Fish and Chips Crypto plan to generate the revenue needed to ensure continuous yield for SeaLaife Pearl NFT holders in such a volatile and unpredictable environment?

Our strategy is built on three pillars. First, the majority of funds will be allocated to native staking of large-cap altcoins. Second, a smaller portion will be directed toward higher-yield staking opportunities and low-leverage trading. Because the more volatile tokens are purchased in smaller batches we can apply the Dollar-Cost-Average (DCA) method which allows us to take advantage of downward trends and take necessary profits during upward movements.

Lastly, a Reserve pool will be maintained to earn yield from stablecoins, address unforeseen events and cover project costs such as marketing and HR.

# REASONS FOR SUCCESS

We operate in a rapidly evolving industry, one that presents numerous risks and a history of trial-and-error approaches. Selecting the right opportunities—especially for the long-term vision we are pursuing—requires careful consideration and expertise. We remain vigilant and stay informed about industry developments and advancements to ensure success. While we believe many larger-cap altcoins will have long-term viability, there are no guarantees. The same applies to staking platforms and other projects we currently assess as promising and lower-risk. Therefore, ongoing due diligence remains a critical and responsible part of our approach.

## Building Trust

### OUR RESPONSIBILITY

- Regular Industry Research (current events, trends, and risks)
- Always monitor projects that hold our funds (even stablecoins)
- Flexible and reactive mindset
- Always follow best practices to avoid cyber crime

### SHARED RESPONSIBILITY

- Open to community dialogue with feedback and suggestions

In addition to the typical challenges of a young and rapidly growing industry, we must remain consistently vigilant against cybercrime, scams, and fraudulent project operators. It is important for all investors, including our Pearl holders and Fish and Chips Crypto, to understand that investing inherently involves various risks.

To mitigate these risks, we have chosen to primarily engage with projects and companies that have established a strong, reliable track record in the blockchain sector. Additionally, we utilize multi-

signature wallets, adhere to Know Your Customer (KYC) procedures fostering the trust of our stakeholders, and publish regular reports about executed financial movements. To achieve our goal of sustainable capital growth, to enable viable passive income, building trust is the cornerstone of achieving this ambition.

As a result, we believe that while we anticipate above-average returns, our primary target audience consists of investors focused on long-term capital growth with conservative risk/return expectations.

We are confident in our approach and focused on long-term success. While the crypto industry has faced challenges in the past, our commitment to transparency, strategic planning, and strong fundamentals sets us apart. At Fish and Chips Crypto, we dedicate a significant portion of our daily efforts to mitigating risk exposure, ensuring that the fund associated with the SeaLaife Pearl NFTs is well-positioned to respond to any market developments. We understand the importance of navigating market conditions wisely and remain dedicated to building trust and delivering value to our investors.

# REASONS FOR SUCCESS



A small portion of the total assets under management (currently \$300, approximately 2%) is allocated to a conservative leveraged trading strategy. Based on market conditions and thorough research into relevant events, selective Long and Short positions are initiated to enhance revenue generation. Profits from these trades are distributed as follows: 60% of the net profit is transferred to the Earnings Wallet, while the remaining 40% is retained to further grow the strategy and cover associated fees.

To ensure financial stability the Reserve Pool will grow continuously and serve a multitude of purposes. First and foremost, it helps Fish and Chips Crypto to react swiftly to changing market conditions. Furthermore, parts of these funds will also be put to work in stablecoin vaults, human resources, and business costs.



SeaLaife Pearl NFTs are listed on the OpenSea NFT Marketplace and can be acquired with POL on the Polygon blockchain. Our goal is to raise a significant amount of POL through several funding rounds (see next page) to ensure controlled growth while respecting market conditions. If demand increases and exceeds the supply available in the secondary market, Fish and Chips Crypto will open an additional funding round.



This means that potential investors can acquire as many SeaLaife Pearl NFTs as they need, as long as there is supply. For convenience and planning, we offer different Pearl types with various artworks (as illustrated above). It is important to note that all SeaLaife Pearl NFT types earn the same APR.

As mentioned earlier, Fish and Chips Crypto targets a 12% APR for SeaLaife Pearl holders. We chose POL as the payout token to ensure holders receive fair value returns on their investments, regardless of market conditions. What investors choose to do with the funds they receive is entirely up to them. Since the SeaLaife Pearl NFT is acquired in POL, returns are also distributed in POL.

Taking advantage of the immutable accuracy of blockchain ledgers, we can easily verify all public wallet addresses holding SeaLaife Pearl NFTs. This allows for regular airdrops\* to holders' crypto wallets, which we plan to execute on the 16th of every month.

A holder may choose to partially or fully exit their SeaLaife Pearl NFT holdings, by listing the NFT(s) on the OpenSea marketplace to exchange them for POL. The process of listing does not forfeit potential earnings for the current holder while a sale has not happened yet. Furthermore, important to note that Fish and Chips reserves the right to a 5% royalty fee on each sale. This additional income will be reinvested into the fund to further strengthen its position and growth.

\*Newly acquired NFTs (i.e., not from the secondary market) become eligible for a payout starting from the second month of holding. This is partly due to the OpenSea fee structure, but it also allows us to begin earning and compounding efficiently.

**FUNDING ROUNDS BREAKDOWN**

SEALAIFE PEARL NFTS WILL BE RELEASED IN VARIOUS FUNDING ROUNDS (NON-EXHAUSTIVE) TO RAISE CAPITAL WITHOUT FLOODING THE MARKET.

**SEALAIFE PEARL**

| PEARL TYPE   | ROUND 1            | ALLOCATION | ROUND 2            | ALLOCATION | ROUND 3            | ALLOCATION | ROUND 4              | ALLOCATION |
|--------------|--------------------|------------|--------------------|------------|--------------------|------------|----------------------|------------|
| 10 POL       | 2000               | 10%        | 1500               | 5%         | 2500               | 5%         | 2500                 | 3%         |
| 50 POL       | 600                | 15%        | 600                | 10%        | 1000               | 10%        | 1200                 | 6%         |
| 100 POL      | 400                | 20%        | 750                | 25%        | 1250               | 25%        | 1000                 | 10%        |
| 250 POL      | 160                | 20%        | 300                | 25%        | 500                | 25%        | 1040                 | 26%        |
| 500 POL      | 80                 | 20%        | 120                | 20%        | 200                | 20%        | 600                  | 30%        |
| 1000 POL     | 30                 | 10%        | 45                 | 15%        | 75                 | 15%        | 250                  | 25%        |
| <b>TOTAL</b> | <b>200.000 POL</b> |            | <b>300.000 POL</b> |            | <b>500.000 POL</b> |            | <b>1.000.000 POL</b> |            |

Furthermore, Fish and Chips Crypto intends to offer holders a Redeem Option. In exceptional cases, a SeaLaife Pearl NFT holder may need liquidity right away and we are prepared to speed up the process.

To ensure the safeguarding of the project operations several conditions need to be met:

- SeaLaife Pearl NFT must be in the holder's wallet for more than 3 months
- Fish & Chips Crypto purchases the NFT at mint value minus 10%
- This is an Over the Counter (OTC) transaction, i.e. the NFT holder transfers the NFT and receives funds in return
- Fish & Chips Crypto keeps a Reserve Pool with a monthly allocation to fulfill an ad-hoc redemption request, but reserves rights to refuse the request if project operations are being compromised (the open market is always available for listing SeaLaife Pearl NFTs)
- To initiate the procedure a holder must open a Support-Ticket on the Fish and Chips Crypto Discord

# THE SEALAIFE ECOSYSTEM

It's important to highlight that the SeaLaife Pearl NFTs are part of the Fish and Chips Crypto ecosystem. This means that we are able to create a reinforcing loop between our different sub-projects. For example, our SeaLaife NFTs, designed for the Game Night events, have created revenue through minting and will potentially create royalties in the future. These funds and the live-stream advertising revenue will be partially re-invested into SeaLaife Pearl NFTs. Therefore, we will generate steady revenue for our game night giveaway prizes and future developments. This will make Game Night a direct stakeholder of the SeaLaife Pearl sub-project.



We believe our APR target is an above-market offering, though we recognize that the crypto industry can offer the potential for even higher yields. However, as mentioned earlier, this typically comes with significantly higher risk. Fish and Chips Crypto plans to allocate a small portion of available funds to pursue higher yields, as the potential returns could greatly benefit the project and its stakeholders. Exceeding our earnings target allows the project to build additional reserves, run marketing campaigns, cover project expenses, and reinforce stable compounding positions to ensure long-term earnings for holders.

Finally, the project founders, Mike Leigh and Seabass, will receive fair compensation for the work and effort they are dedicating to this long-term project. Their goal is to grow Fish and Chips Crypto into a competitive player in the crypto industry, enabling both to

commit 100% of their time and effort to the project's success.

In financial terms, the plan is as follows: For the first twelve months following the launch of the SeaLaife Pearl NFT, the primary focus will be on building a solid foundation, establishing continuous revenue streams, and maintaining a transparent track record. This means that starting in month thirteen, the pro-

ject founders will receive 5% of the reserves (split between them) on a monthly basis. The compensation percentage may be adjusted if necessary to prevent depletion of the reserves, but it will never exceed the original percentage.

If you are interested in this product, our long-term vision to build reliable passive income, or have questions please do not hesitate to reach out to us via Discord.



## OUR TEAM



**Mike Leigh**  
Co-Founder

The Dev  
The Voice  
The Brit



**Seabass**  
Co-Founder

The Writer  
The Visualizer  
The German

## GLOSSARY &amp; APPENDIX

- Airdrop:** A distribution of cryptocurrency tokens or NFTs to wallet addresses, typically used as a marketing strategy or reward for community participation.
- Altcoin:** Any cryptocurrency other than Bitcoin, often created to address specific niches or offer alternative features.
- Annual Percentage Rate (APR):** The yearly interest rate on an investment, loan, or staking program, not accounting for compounding.
- Blockchain Ledger:** A decentralized digital record that securely tracks transactions and ownership across a network of computers.
- Crypto wallet:** A digital wallet that securely stores private and public keys, allowing users to manage and use their cryptocurrencies or NFTs.
- Cryptocurrency:** A digital or virtual currency that uses cryptography for security and operates on decentralized blockchain technology.
- Dollar-Cost-Average (DCA):** An investment strategy of buying a fixed dollar amount of an asset at regular intervals, reducing the impact of market volatility.
- Immutable:** A characteristic of blockchain data that ensures recorded transactions cannot be altered, promoting transparency and security.
- Know-Your-Customer (KYC):** A process where financial service providers verify the identity of clients to comply with legal and regulatory requirements.
- Lending / Borrowing Platform:** A decentralized or centralized service where users can lend their assets to earn interest or borrow funds by collateralizing crypto assets.
- Liquidity Pool:** A pool of funds on a decentralized platform that enables trading, lending, or staking by pairing two or more assets, providing liquidity for exchanges.
- Multi-signature Wallet:** A crypto wallet that requires multiple private keys for authorization, enhancing security by requiring approval from multiple parties.
- Native Staking / Staking:** The process of holding and “locking” tokens in a blockchain network to support its operations and earn rewards.
- Non-Fungible Token (NFT):** A unique digital asset representing ownership of a specific item or piece of content, often with metadata stored on the blockchain.
- OpenSea NFT Marketplace:** A decentralized marketplace for buying, selling, and trading NFTs, widely used in the NFT community.
- Over the Counter (OTC):** A method of trading crypto directly between parties outside of regular exchanges, often used for large transactions.
- Passive Income:** Earnings generated with minimal active involvement, often through investments in assets like staking, yield farming, or NFTs with utility.
- Polygon Network - POL token:** A scaling solution for Ethereum aimed at improving transaction speed and cost, with POL as its native governance token.
- Volatility:** The degree of price fluctuation in a financial market, often high in cryptocurrency markets due to rapid changes in demand and supply.
- Yield:** The return earned on an investment or asset, often referring to profits from staking, lending, or liquidity provision in crypto contexts.



## **Useful links**

### **Official Website**

<https://fishandchipscrypto.com>

### **Whitepaper on Medium**

<https://fishandchipsgg.medium.com/>

### **SeaLaife Pearl NFTs**

<https://sealaifepearl.com>

### **SeaLaife Pearl NFTs on OpenSea Marketplace**

<https://opensea.io/collection/sealaife-pearl-gen-1>

### **Fish and Chips Crypto Discord**

<https://discord.gg/fishandchipsgg>

### **Fish and Chips Crypto Twitter (Currently known as X)**

<https://x.com/FishnChipsgg>

@FishnChipsgg

## **Other useful links:**

### **SeaLaife NFTs (Game Night integration)**

<https://sealaife.com>

### **Twitch (Game Night events)**

<https://www.twitch.tv/fishandchipsgg>

### **Medium Page with Educational Articles**

<https://fishandchipsgg.medium.com/>