

## SEALAIFE PEARL

# PASSIVE ART NFT

### SEALAIFE PEARL INTRODUCTION

Let's start normalizing the mindset that Cryptocurrencies and Non-Fungible Tokens (NFT), together with their associated projects, should create lasting and sustainable benefits for holders. Fish and Chips Crypto aims to nourish this narrative through the SeaLaife Pearl NFT collection, providing an art-based non-fungible token with reliable passive income.

This Whitepaper presents the concept, objective, and approach in fulfilling the collection's value proposition and how we aim to solve one of the industry's main problems: *the lack of a viable long-term product that can provide a consistent passive income stream for every budget profile.*

[fishandchipscrypto.com](https://fishandchipscrypto.com)



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This whitepaper is for informational purposes only and does not constitute an offer to sell, solicitation to buy, or advice on purchasing any securities, financial instruments, or other investments. Participation in decentralized finance (DeFi) projects and engagement with non-fungible tokens (NFTs) carries inherent risks, including but not limited to market volatility, regulatory uncertainties, and technological vulnerabilities. Please read this document carefully and fully understand the associated risks before engaging in any transactions related to this project.

**1. No Financial or Investment Advice**

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This whitepaper, the associated tokens, and the project described herein may not comply with laws, regulations, or policies in some jurisdictions. Compliance cannot be guaranteed as regulations for DeFi and NFTs continue to evolve. Before participating, it is your responsibility to determine and adhere to the applicable legal and regulatory framework in your jurisdiction.

**3. Technology & Security Risks**

Engagement in this project involves technology-related risks, including but not limited to smart contract vulnerabilities, system failures, hacking risks, and third-party service dependencies. Although security measures have been taken, there can be no assurance that the project will be free of defects or immune to attacks.

**4. No Guarantee of Value or Return**

The tokens described in this document are not investment products and are not intended to be used for speculation or investment purposes. The value of the tokens may fluctuate significantly and may even decline to zero. This project makes no claims regarding future financial performance or returns.

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**8. Forward-Looking Statements**

This whitepaper may contain forward-looking statements based on current expectations, assumptions, and projections about future events. These statements are subject to uncertainties and risks that may cause actual results to differ materially. The project team undertakes no obligation to update or revise any forward-looking statements.

By reading this whitepaper, you acknowledge and accept the terms of this disclaimer and agree that you are participating in this project at your own risk.



# CONCEPT ORIGINS

**SeaLaife Pearl NFTs are AI-Designed, Mythological-Themed artworks, inspired by under-water sceneries and a vibrant colour pallet.**

**Intended to transmit a sense of embrace for the project's long-term vision, of financial stability, for each holder to experience.**

Most investors, don't trade. They hold their stocks, ETFs, and Cryptocurrency tokens over a long period of time to see their Dollar value increase. Those who seek yield without actively trading assets have dabbled in services such as Native Staking, providing liquidity for various Liquidity Pool (LP) Staking, and Lending/Borrowing platforms, which come with their own range of risks and knowledge requirements. An array of options for additional yield that are therefore not ideally suited for long-term investors who search for a more laid-back solution.

At Fish & Chips Crypto, SeaLaife Pearl NFTs are designed for patient investors, offering stable growth with varying levels of risk. This is made possible by pooling NFT proceeds to fund the Fish & Chips Crypto Investment Strategy, which prioritizes capital preservation and consistent growth.

Choose the Right Value

## Budget Conscious

Each type of Pearl has a different valuation to meet budgets, risk tolerance, and personal objectives. The Pearls have a value range between 10 to 1000 POL (*with an equivalent scaling in ETH*).

Be Unique, not Different

## Equal Opportunity

Pearl holders can choose between twelve different artworks (on Polygon and Base). Regardless of Pearl type and purchase date, every holder earns the same. Equal opportunity is key for long-term success.

**~12%**  
**APR\***





The crypto industry is one of the fastest-moving environments we've ever seen. While the *"invest and forget"* approach might work occasionally, most projects demand ongoing attention and thorough industry research. Unfortunately, the average investor often lacks the time to stay consistently engaged. Still, market analysis indicates that many individuals are actively seeking investment opportunities that can be managed passively while still yielding solid returns. The keyword here is *"passively"*, which underscores the need for an active counterparty to make it work. SeaLaife Pearl NFTs offer a rare opportunity in the crypto space: *they allow investors to outsource continuous research while earning a steady, passive return.*

As a SeaLaife Pearl holder, the main benefit is earning a 12% APR, paid in either POL or ETH. The NFT serves not only as a funding mechanism but also as a unique digital receipt in your wallet, allowing for monthly payouts. Additionally, Pearl NFTs can be listed on the marketplace at any time, *even while continuing to earn*, offering the flexibility to exchange them for POL or ETH tokens.

## Strategic Focus

### Staking & Revenue Share

Funds will be allocated to generate steady yield and capture protocol-driven revenue.

### High Yield Staking & Trading

A limited portion is directed toward high-risk, high-reward strategies.

### Reserve Pool

Funded by excess earnings, to ensure operational stability.

Alternatively, an investor might choose Native Staking (around 4% APR, typically with an unlock period that impacts earnings), Liquidity Pool (LP) Staking (which carries various risks), or simply hold tokens in their wallet (earning 0% APR).

Our product, the SeaLaife Pearl NFT, is built to reduce the need for active involvement while providing consistent yield.

This raises an essential question: *how does Fish & Chips Crypto generate the revenue needed to ensure continuous yield for SeaLaife Pearl NFT holders in such a volatile environment?*

Our strategy draws from multiple sources. A significant share of funds is allocated to native staking, select DeFi projects with real revenue, and blue-chip altcoin holdings. A smaller portion is directed toward higher-yield opportunities and occasional leverage trading. For more volatile tokens, we apply a Dollar-Cost Averaging (DCA) approach, allowing us to benefit from downward trends and take profits during upswings.

A reserve pool in blue-chip tokens and stablecoin LPs is also maintained to generate yield, manage unforeseen events, and cover project costs like marketing and HR.

# REASONS FOR SUCCESS

We operate in a rapidly evolving industry, marked by significant risks and a history of trial-and-error approaches. Identifying the right opportunities, especially in line with our long-term vision, requires careful consideration and expertise. We remain vigilant, continuously monitoring industry developments and advancements to support our success. While we believe many large-cap altcoins hold long-term potential, there are no guarantees. The same holds true for staking platforms and other projects we currently assess as promising and relatively low-risk. As such, ongoing due diligence remains a critical and responsible part of our strategy.

## Building Trust

### OUR RESPONSIBILITY

- Regular Industry Research (current events, trends, and risks)
- Always monitor projects that hold our funds (even stablecoins)
- Flexible and reactive mindset
- Always follow best practices to avoid cyber crime

### SHARED RESPONSIBILITY

- Open to community dialogue with feedback and suggestions

Alongside the typical challenges of a young and fast-growing industry, we must remain constantly vigilant against cybercrime, scams, and fraudulent project operators. It's essential that all investors, SeaLaife Pearl holders and Fish & Chips Crypto alike, recognize that investing inherently carries various risks.

To mitigate these risks, we have chosen to primarily engage with projects and companies that have established a strong, reliable track record in the blockchain sector. Additionally, we utilize multi-

signature wallets, adhere to Know Your Customer (KYC) procedures fostering the trust of our stakeholders, and publish regular reports about executed financial movements. Building trust is the cornerstone of our mission to achieve sustainable capital growth and enable viable passive income.

As a result, while we aim for above-average returns, our primary audience is investors seeking long-term capital growth with a conservative risk-return profile.

We are confident in our approach and firmly focused on long-term success. Although the crypto industry has experienced its share of challenges, our emphasis on transparency, strategic planning, and strong fundamentals sets us apart. At Fish & Chips Crypto, we dedicate a substantial part of our daily efforts to managing and mitigating risk, ensuring the fund backing the SeaLaife Pearl NFTs remains well-positioned to adapt to evolving market conditions. We understand the importance of navigating the landscape wisely and remain committed to building trust and delivering lasting value to our investors.

# REASONS FOR SUCCESS



A small portion of the total assets under management (currently \$300, which is less than two percent of the total fund) is allocated to a conservative leveraged trading strategy. Based on market conditions and in-depth research into relevant events, selective Long and Short positions are executed to boost revenue generation. Profits from these trades are distributed as follows: 60% of the net profit is transferred to the Earnings Wallet, while the remaining 40% is retained to grow the strategy further and cover related fees.

To ensure financial stability, the reserve pool is designed to grow continuously and serve multiple functions. Most importantly, it enables Fish & Chips Crypto to respond quickly to shifting market dynamics. Additionally, portions of the reserve will be deployed in low-risk LP vaults and used to support human resources and operational costs.



# PEARLS OF OPPORTUNITY

SeaLaife Pearl NFTs are available on OpenSea (via the Base network) and Magic Eden (via the Polygon network), and can be purchased using each network's native gas token. Our goal is to raise a substantial amount of POL and ETH across multiple funding rounds (see next page), supporting controlled growth in line with market conditions. If demand rises and exceeds the available supply on secondary markets, Fish & Chips Crypto will initiate an additional funding round.



This means potential investors can acquire as many SeaLaife Pearl NFTs as needed, provided there is an available supply. For convenience and planning, we offer different Pearl types, each featuring unique artwork (as illustrated above). It's important to note that all SeaLaife Pearl NFTs earn the same APR, regardless of their type or design.

As mentioned earlier, Fish & Chips Crypto targets a 12% APR for holders. To ensure fair value returns regardless of market conditions, payouts are made in the same token used for purchase. Since we operate on top of the Polygon and Base networks—without issuing our own token—we avoid contributing to token dilution. As a result, we believe our approach benefits both our holders and the underlying blockchain ecosystems.

By leveraging the immutable accuracy of blockchain ledgers, we can easily verify all public wallet addresses holding SeaLaife Pearl NFTs. This enables us to perform regular airdrops directly to holders' wallets, scheduled for the 16th of each month, without staking and claiming fees for holders.

Holders may choose to partially or fully exit their SeaLaife Pearl NFT positions by listing their NFTs on the respective marketplace in exchange for the original purchase token. Listing an NFT does not impact the holder's eligibility for earnings until a sale is completed. It's also important to note that Fish & Chips Crypto reserves a 5% royalty fee on each sale. This additional income is reinvested into the fund to further strengthen its position and support long-term growth.

**FUNDING ROUNDS BREAKDOWN**

SEALAIPE PEARL NFTS WILL BE RELEASED IN VARIOUS FUNDING ROUNDS (NON-EXHAUSTIVE) TO RAISE CAPITAL WITHOUT FLOODING THE MARKET.

PEARL TYPE		ROUND 1	ALLOCATION	ROUND 2	ALLOCATION	ROUND 3	ALLOCATION	ROUND 4	ALLOCATION
10 POL	0.0008 ETH	2000	10%	1500	5%	2500	5%	2500	3%
50 POL	0.0038 ETH	600	15%	600	10%	1000	10%	1200	6%
100 POL	0.0075 ETH	400	20%	750	25%	1250	25%	1000	10%
250 POL	0.0183 ETH	160	20%	300	25%	500	25%	1040	26%
500 POL	0.0365 ETH	80	20%	120	20%	200	20%	600	30%
1000 POL	0.0725 ETH	30	10%	45	15%	75	15%	250	25%
<b>TOTAL</b>		<b>200.000 POL</b>		<b>22.16 ETH</b>		<b>500.000 POL</b>		<b>72.99 ETH</b>	

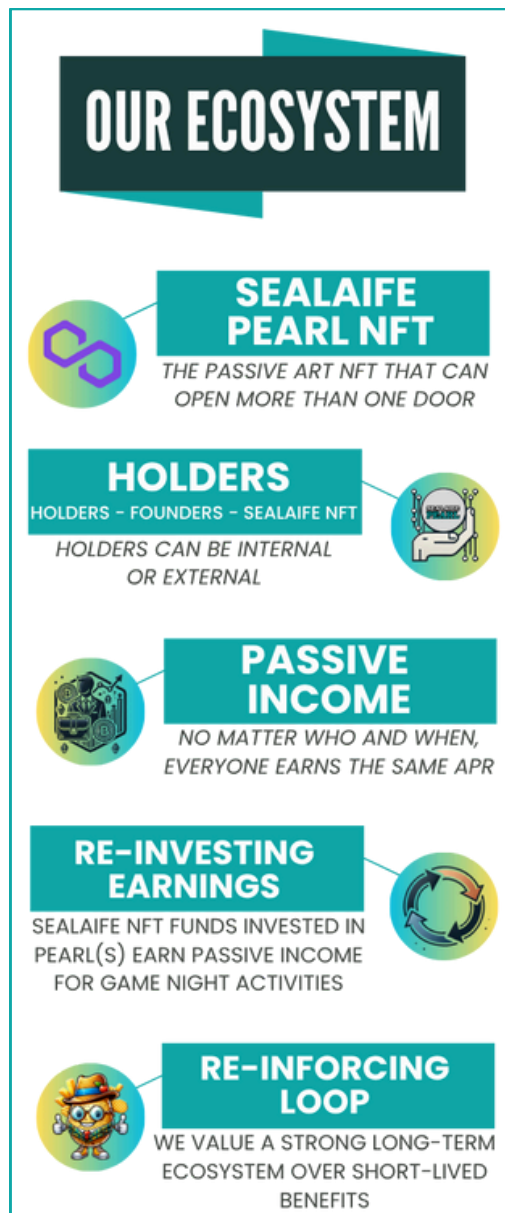
Furthermore, Fish and Chips Crypto intends to offer holders a Redeem Option. In exceptional cases, a SeaLaife Pearl NFT holder may need liquidity right away and we are prepared to speed up the process.

To ensure the safeguarding of the project operations several conditions need to be met:

- SeaLaife Pearl NFT must be in the holder's wallet for more than 3 months
- Fish & Chips Crypto purchases the NFT at mint value minus 5%
- This is an Over the Counter (OTC) transaction, i.e. the NFT holder transfers the NFT and receives funds in return
- Fish & Chips Crypto keeps a Reserve Pool with a monthly allocation to fulfill an ad-hoc redemption request, but reserves rights to refuse the request if project operations are being compromised (the open market is always available for listing SeaLaife Pearl NFTs)
- To initiate the procedure a holder must open a Support-Ticket on the Fish and Chips Crypto Discord

# THE SEALAIFE ECOSYSTEM

It's important to highlight that the SeaLaife Pearl NFTs are part of the Fish and Chips Crypto ecosystem. This means that we are able to create a reinforcing loop between our different sub-projects. For example, our SeaLaife NFTs, designed for the Game Night events, have created revenue through minting and will potentially create royalties in the future. These funds and the live-stream advertising revenue will be partially re-invested into SeaLaife Pearl NFTs. Therefore, we will generate steady revenue for our game night giveaway prizes and future developments. This will make Game Night a direct stakeholder of the SeaLaife Pearl sub-project.



We believe our APR target is an above-market offering, though we recognize that the crypto industry can offer the potential for even higher yields. However, as mentioned earlier, this typically comes with significantly higher risk. Fish and Chips Crypto plans to allocate a small portion of available funds to pursue higher yields, as the potential returns could greatly benefit the project and its stakeholders. Exceeding our earnings target allows the project to build additional reserves, run marketing campaigns, cover project expenses, and reinforce stable compounding positions to ensure long-term earnings for holders.

Finally, the project founders, Mike Leigh and Seabass, will receive fair compensation for the work and effort they are dedicating to this long-term project. Their goal is to grow Fish and Chips Crypto into a competitive player in the crypto industry, enabling both to

commit 100% of their time and effort to the project's success.

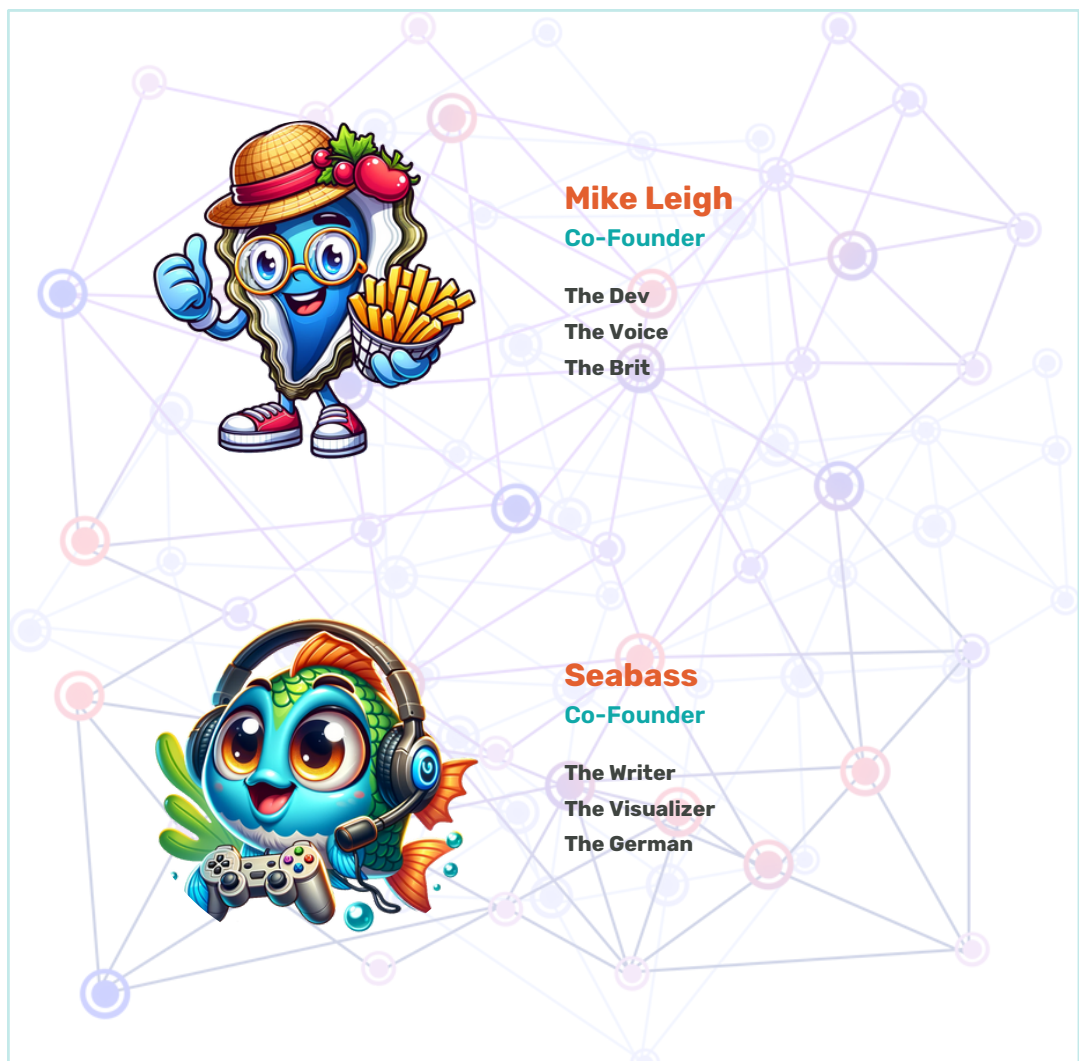
In financial terms, the plan is as follows: For the first twelve months following the launch of the SeaLaife Pearl NFT, the primary focus will be on building a solid foundation, establishing continuous revenue streams, and maintaining a transparent track record. This means that starting in month thirteen, the pro-

ject founders will receive 5% of the reserves (split between them) on a monthly basis. The compensation percentage may be adjusted if necessary to prevent depletion of the reserves, but it will never exceed the original percentage.

If you are interested in this product, our long-term vision to build reliable passive income, or have questions please do not hesitate to reach out to us via Discord.



## THE FOUNDERS



## GLOSSARY &amp; APPENDIX

- Airdrop:** A distribution of cryptocurrency tokens or NFTs to wallet addresses, typically used as a marketing strategy or reward for community participation.
- Altcoin:** Any cryptocurrency other than Bitcoin, often created to address specific niches or offer alternative features.
- Annual Percentage Rate (APR):** The yearly interest rate on an investment, loan, or staking program, not accounting for compounding.
- Blockchain Ledger:** A decentralized digital record that securely tracks transactions and ownership across a network of computers.
- Crypto wallet:** A digital wallet that securely stores private and public keys, allowing users to manage and use their cryptocurrencies or NFTs.
- Cryptocurrency:** A digital or virtual currency that uses cryptography for security and operates on decentralized blockchain technology.
- Dollar-Cost-Average (DCA):** An investment strategy of buying a fixed dollar amount of an asset at regular intervals, reducing the impact of market volatility.
- Immutable:** A characteristic of blockchain data that ensures recorded transactions cannot be altered, promoting transparency and security.
- Know-Your-Customer (KYC):** A process where financial service providers verify the identity of clients to comply with legal and regulatory requirements.
- Lending / Borrowing Platform:** A decentralized or centralized service where users can lend their assets to earn interest or borrow funds by collateralizing crypto assets.
- Liquidity Pool:** A pool of funds on a decentralized platform that enables trading, lending, or staking by pairing two or more assets, providing liquidity for exchanges.
- Multi-signature Wallet:** A crypto wallet that requires multiple private keys for authorization, enhancing security by requiring approval from multiple parties.
- Native Staking / Staking:** The process of holding and “locking” tokens in a blockchain network to support its operations and earn rewards.
- Non-Fungible Token (NFT):** A unique digital asset representing ownership of a specific item or piece of content, often with metadata stored on the blockchain.
- OpenSea NFT Marketplace:** A decentralized marketplace for buying, selling, and trading NFTs, widely used in the NFT community.
- Over the Counter (OTC):** A method of trading crypto directly between parties outside of regular exchanges, often used for large transactions.
- Passive Income:** Earnings generated with minimal active involvement, often through investments in assets like staking, yield farming, or NFTs with utility.
- Polygon Network - POL token:** A scaling solution for Ethereum aimed at improving transaction speed and cost, with POL as its native governance token.
- Volatility:** The degree of price fluctuation in a financial market, often high in cryptocurrency markets due to rapid changes in demand and supply.
- Yield:** The return earned on an investment or asset, often referring to profits from staking, lending, or liquidity provision in crypto contexts.



## **Useful links**

### **Official Website**

<https://fishandchipscrypto.com>

### **Whitepaper on Medium**

<https://fishandchipscrypto.com/sealaife-pearl-nft/>

### **SeaLaife Pearl NFTs on *Magic Eden* (Polygon)**

<https://magiceden.io/collections/polygon/sealaife-pearl-gen-1>

### **SeaLaife Pearl NFTs on *OpenSea* (Base)**

<https://opensea.io/collection/sealaife-pearl-gen-2>

### **Fish and Chips Crypto *Discord***

<https://discord.gg/fishandchipsgg>

### **Fish and Chips Crypto X**

<https://x.com/FishnChipsgg>

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## **Other useful links:**

### **SeaLaife NFTs (Game Night integration)**

<https://sealaife.com>

### **Twitch (Game Night events)**

<https://www.twitch.tv/fishandchipsgg>

### **Medium Page with Educational Articles**

<https://fishandchipsgg.medium.com/>